

Irkutsk National Research Technical University

Baikal Institute of BRICS

Master English-taught program

BUSINESS ADMINISTRATION

Managerial Economics

Lecturer



Mikhail Rybalko

Reader (Assistant Professor) of the Baikal Institute of BRICS at Irkutsk National Research Technical University

EDUCATION

PhD in Political Science, Texas Tech University (2014)

Candidate of Historical Sciences (2003)

Specialist in History (1999)

RESEARCH FIELDS

Integration in the Asia-Pacific Region

Research Methods Russian Regions



Course at a Glance

The 1st academic year, Spring semester
Face-to-Face or online mode of
delivery

ECTS – 3credits (39 hours of classes, 69
hours non-contact work)

Assessment Methods:

- Final control – EXAM

- Take-Home Exam (up to 50%)

- Questions based on research articles (up
to 50%)



Course at a Glance

Current control

Homework:

Reading articles, Following the
Research Design preparation [up to 25 %]

Classwork:

Case Discussion, Lecture Presentation,
Article Analysis, Teamwork, Group and
Pair Work, Test Preparation [25 %]



Course objectives

- To understand the main terms of the discipline “Managerial Economics” .
- To learn research methods in the managerial economics literature
- To master skills of article analysis
- To develop presentation and discussion skills
- To employ contemporary approaches to managerial economics



Skills

On successful completion of this course, the students should be able to:

- Discuss the **main theories of Managerial Economics**
- Analyze scientific articles using a **number of research design tools**
- Identify and discuss the **role of elite in Managerial Economics**
- Define the main actors in the international and domestic economic activities
- Identify the domestic actors / groups in economics



Skills

On successful completion of this course, the students should be able to:

- Analyze and classify costs and consumer behavior
- Establish **rules of supply and demand**
- Determine the laws of resource markets
- Explain the **interdependence of countries in the global economy**
- Identify the main economic dilemmas and problems



Managerial Economics

Economics is the study of the ALLOCATION of SCARCE resources to meet UNLIMITED human wants.

Economic theory - relies upon principles to analyze behavior of economic agents.

Microeconomics - is concerned with decision-making by individual economic agents such as firms and consumers



Course content

- Introduction to Managerial Economics.
Research Design Basics
- Economic Problems
- Interdependence and the Global Economy
- Supply and Demand
- Elasticity and Consumer Behavior
- Costs and Competition
- Resource Markets



References

Introduction to Microeconomics

Dilts, David (2004). - Reader. Indiana- Purdue University

Globalization and the Strengthening of Democracy in the Developing World

Rudra, Nita (2005). - American Journal of Political Science, 49(4): 704-730.

The Comparative Advantage Theory of Competition

Hunt, Shelby D & Robert M. Morgan. (1995). - Journal of Marketing (59): 1-15.

A Brief Survey of the Theory of Auction

Chatterjee, Rittwik (2013). - South Asian Journal of Macroeconomics and Public Finance, 2(2), 169-191.



Journals Database

Google Scholar

<http://scholar.google.com>

Microsoft Academic Research

<http://academic.research.microsoft.com>

Directory of Open Access Journals

<http://www.doaj.org>

ScienceDirect

<http://www.sciencedirect.com>

Research Papers in Economics (RePEc)

<http://repec.org/>



Journals Database

Social Science Research Network (SSRN)

<https://www.ssrn.com/en/>

NBER: National Bureau of Economic Research

<http://www.nber.org>

EconStor

<https://www.econstor.eu/>

ScienceDirect

<http://www.sciencedirect.com>

Social Science Open Access Repository (SSOAR)

<https://www.gesis.org/ssoar/home>



Teaching Methods

The course is structured around understanding and applying key concepts and models that identify why the managerial economics is important for learning other disciplines. It involves not only understanding theoretical concepts but applying them in class to case studies, presentations and a group / pair project to apply research methods. Students will be involved not just by listening and absorbing concepts and frameworks but by delivering content sessions, conducting research on key issues and practices in the international marketing management and in applying the knowledge.



Teaching Methods

A variety of learning methods will be used in this course, including:

- Lectures
- Class discussions
- Case review
- Both individual and team presentation, etc.

Active class participation is an important component of learning process and grade gaining. Class participation will be judged on quality, appropriateness and consistency.



Teaching Methods

The teaching methodology is based on the “active learning” educational paradigm that involves students in constructing their own learning experience and expose them to the collegial patterns present in work situation. Active learning offers an educational underpinning for the key workforce skills required in business: oral and written communication skills, listening skills, critical thinking, and problem solving.

Assessment methods: Reading Assignments Check, Questions in Lecture Slides, Discussions, Hand-outs to practice learnt materials, Multiple-Choice Tests, Research Design Assignments



Contacts

Baikal Institute of BRICS

664074, Irkutsk, Lermontov street № 83,

E-mail: admission@istu.edu

Phone: +7(3952) 40-52-15

Mikhail Rybalko (lecturer)

E-mail: mikhail.rybalko@gmail.com

Skype: [mikhailrybalko](https://www.skype.com/people/mikhailrybalko)

Contact time: by agreement